



**LGSETA**  
CREATING GREATER IMPACT

**An Audit and Risk Committee is established in accordance with the Section 77 of the Public Finance Management Act, Act No 1 of 1999, as amended. The Audit and Risk Committee is an oversight body, which operates and discharges its duties in accordance to section 27.1 of the Treasury Regulations and operate according to its approved Charter.**

Suitably qualified persons are hereby invited to serve on the Audit and Risk Committee (ARC) of the Local Government Sector Education and Training Authority (LGSETA). Such members of the ARC are expected to advise the Accounting Authority on matters relating to Internal audit; Internal financial controls; accounting policies; risk management; adequacy, reliability and accuracy of financial reporting and information; performance management; effective governance; compliance with the PFMA and other applicable legislation; reviewing the Annual Financial Statements; oversight of the internal and external audit function and any other matters referred to the Committee by the Accounting Authority.

**Requirements:**

**Qualifications:**

- CA for members who are in the finance, accounting and auditing field or equivalent
- Postgraduate degree in all other fields or equivalent
- Experience in any of the following fields: Internal Auditing, Finance, Supply Chain Management, Law, Human Resources, Investigations, Risk Management, Information Technology, Performance Management and Governance

**Experience:**

- Experience in serving as non – Executive member of the Board
- Strong experience in finance, auditing, risk management and compliance
- Prior experience in serving in an Audit Committee of a public institution
- Knowledge and understanding of the SETA environment
- An understanding of the regulatory framework within which the LGSETA operates
- Knowledge of the Public Finance Management Act, No 1 of 1999

**Responsibilities:**

- Review and recommend for the approval of the Board the annual financial statements in accordance with the PFMA and related Treasury Regulations.
- Review the organisation's controls through the work of the Internal Audit to ensure proper stewardship of LGSETA's resources.
- The Audit Committee must serve as a Governance structure to give assurance to the Accounting Authority in terms of the effectiveness of the internal control systems and the internal audit function.
- Develop a direct, strong and constructive relationship with the external auditors.

**Term of Office and Remuneration:**

- The term of office of appointed candidates will be from 1 October 2018 until March 2020
- The remuneration of the members of the Audit Committee is determined in accordance with paragraph 20.2 of the Treasury Regulations.

Interested applicants are invited to send their applications to the following e-mail: [RaesibeM@lgseta.org.za](mailto:RaesibeM@lgseta.org.za) attention: Ms Raesibe Maja. The submitted application/s should consist of a covering letter & Curriculum Vitae (CV) and certified copies of qualifications.

Enquiries: Ms. Raesibe Maja on 011 456 8579, email [RaesibeM@lgseta.org.za](mailto:RaesibeM@lgseta.org.za)

THE CLOSING DATE: **06 July 2018.**